BARLASTON PARISH COUNCIL FINANCE COMMITTEE

Minutes of the meeting held Tuesday 11 November 2025 at the Methodist Church Hall at 18:30

Present:

Cllr D Borasinski
Cllr P Fisher (Chairman)
Cllr E Philpott
Cllr L Pickering
Cllr J Dando
Cllr S Tudor

Also in attendance: Parish Clerk: Viv O'Dunne

The meeting was scheduled to start at 18:30 but commenced at 18:45 when it became quorate.

8. **Apologies**: Apologies were received from Cllrs Jones and Arnold. It was resolved to accept these.
9. **Declarations of Interest**: There were no declarations of interest.
10. **Written applications for dispensation under the Localism Act 2011**: There were no written applications for dispensation.
11. **Minutes of the Parish Council Finance Committee Meeting 8 July 2025**: The minutes of the meeting were accepted as a true record and signed by the Chairman.
12. **Review of financial position**:
    - 12.1. The committee reviewed the income and expenditure to date against the approved budget.
    - 12.2. Significant variances were noted and discussed. It was agreed that any necessary virements to correct these variances would be actioned at the next scheduled meeting in January.
13. **Draft financial strategy for submission to the Parish Council for 2026/2027**: The following items were discussed and will be considered and agreed at the January meeting:
    - 13.1. Grants: Current Section 137 limit is £24,231.30, with a grants budget of £7,500; allocation likely to be higher in 2026/27.
    - 13.2. General and earmarked reserves: Allocation to be finalised.
    - 13.3. Project proposals: Detailed costings to be obtained.
    - 13.4. Capital assets and asset replacement: Asset replacement costs to be reviewed, particularly in light of LGR.
    - 13.5. Neighbourhood Plan: Accurate overview of likely costs for 2026/27 to be obtained and reported.
    - 13.6. Annual Parish Meeting: Date, format, and budget to be decided later in the year.
14. **Precept requirement**: Councillors agreed to reconvene in January to finalise the precept and review the budget with updated plans for 2026/2027.
15. **Date of next meeting:** 6th January 2026