forvis mazars

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	**68,847.00**	**108,923.00**	**40,076.00**	**58.2%**	
Play Park (323) Increase to Earmarked Reserves	-	38,000.00	38,000.00		The PC is currently in the process of the lease of land (former play area) from the Borough Council.
			-		
			-		
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			**2,076.00**	**3.0%**	**No further explanation needed**

Box 3: Total other receipts	**33,003.00**	**28,431.00**	**- 4,572.00**	**-13.9%**	
Income - Grants and Donations (1005 101)	13,086.00	2,165.49	- 10,920.51		In 2023/24 a grant was received toward the Neigbourhood Plan work (mentioned in Box 6 below)
Income - Village Hall Energy Bills (1005 103)	1,906.00	6,509.04	4,603.04		In 2023/24 the Clerk hadn't regularly invoiced the Village Hall for their energy use. The income on this account in 2024/25 includes payments that should have been invoiced in the prior year
Income - Agency Services (1000 101)	3,852.00	5,068.00	1,216.00		In 2023/24 an additional grass cut of £532 was paid for by the County Council relating to the 2022/23 season and a payment of £3320 was received for cuts in the 2023/24 season (7 cuts). Total - £3852 In 2024/25 an additional grass cut of £553 was paid for by the County Council relating to the 2023/24 season along with a payment for the 2024/25 season of £4515 (8 cuts)
			-		
			-		
Box 3: Total other receipts (adjusted)			**529.47**	**1.6%**	**No further explanation needed**

Box 4: Staff costs	**15,931.00**	**14,349.00**	**- 1,582.00**	**-9.9%**	
			-		
			-		
			-		
			-		
			-		
Box 4: Staff costs (adjusted)			**- 1,582.00**	**-9.9%**	**No further explanation needed**

Box 5: Loan interest/capital repayments	**-**	**-**	**-**	**#DIV/0!**	
			-		
			-		
			-		

			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			**-**	**0.0%**	**No further explanation needed**

Box 6: Other payments	**84,530.00**	**45,414.00**	**- 39,116.00**	**-46.3%**	
VAT on payments (515)	5,207.00	2,654.53	- 2,552.47		Less expenditure in 2024 2025 has meant less VAT charges
Grounds Maintenance (4016 101)	14,725.00	13,733.50	- 991.50		Grass cutting: The March 2025 additional cut has been invoiced by our contractor after the close of the 24/25 financial year (£600)
Repairs & Maintenance (4017 101)	28,544.24	3,668.11	- 24,876.13		2023/24 included one-off costs: Footpath repair (£18,020) MUGA Maintenance (£2,958), War Memorial Clean/Repair £4,370
Grants (4020 102)	7,713.00	5,150.00	- 2,563.00		Requests for grants were lower in 2024/2025
Neighbourhood Plan (4023 102)	10,115.00	-	- 10,115.00		In 2023/24 A Housing Needs Assessment was undertaken along with a Design Codes Guide - there has been no Neighbourhood Planning expenditure in 2024/25 (A £10,000 grant was received as mentioned in Box 3.)
			-		
Box 6: Other payments (adjusted)			**1,982.10**	**2.3%**	**No further explanation needed**

Box 9: Fixed assets plus long-term investments	**108,743.00**	**111,164.00**	**2,421.00**	**2.2%**	
Office Fan	-	23.99	23.99		
Office Table	-	34.99	34.99		
Speedgun	-	156.57	156.57		
4 x Tommy Figures	-	595.83	595.83		
Hard Drive	-	53.89	53.89		
Shredder	-	159.00	159.00		
Extension Lead	-	7.49	7.49		
Replacement Bench	-	1,128.00	1,128.00		
Calculator	-	9.49	9.49		
Office Computer	-	629.16	629.16		
No Overnight Parking sign and post	-	193.51	193.51		
Office Foot Stool	-	29.39	29.39		
Bench - removed due to damage	600.00	-	- 600.00		
	-	- 0.31	- 0.31		31p difference due to rounding of 2024/25 total in Box 9
Box 9: Fixed assets plus long-term investments (adjusted)			**-**	**0.0%**	**No further explanation needed**

Box 10: Total borrowings	**-**	**-**	**-**	**#DIV/0!**	
			-		
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			**-**	**0.0%**	**No further explanation needed**

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